

## Message Text

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ACTION EA-09

INFO OCT-01 ISO-00 EB-07 SP-02 AID-05 NSC-05 CIEP-01

TRSE-00 SS-15 STRE-00 OMB-01 CEA-01 CIAE-00 DODE-00

PM-04 H-02 INR-07 L-03 NSAE-00 PA-01 PRS-01 USIA-06

SAJ-01 ACDA-05 STR-04 XMB-02 /083 W

----- 008986

R 050640Z NOV 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4560

INFO AMEMBASSY SEOUL

C O N F I D E N T I A L TOKYO 15746

E. O. 11652: GDS

TAGS: EAID, JA, KS

SUBJ: JAPANESE AID TO KOREA--WORKING LEVEL DISCUSSIONS

REF: SEOUL 8275

1. ON OCT. 29 EMBOFF REVIEWED RECENT JAPAN-KOREA WORKING LEVEL AID TALKS WITH FONOFF REP (SEZAKI, DEPUTY DIRECTOR, FIRST ECONOMIC CO-OPERATION DIV.). SEZAKI PROVIDED INFO ALONG LINES REFTEL WITH FOLLOWING VARIATIONS OR AMPLIFICATIONS:

IN ADDITION TO FOUR PROJECTS MENTIONED REFTEL, KOREANS REQUESTED JAPANESE AID FOR SURVEY OF SECOND PHASE EXPANSION OF SEOUL SUBWAY SYSTEM. GOJ NOW HAS VARIOUS REQUESTS UNDER STUDY AND HOPES RPT HOPES REACH DECISION ON NEW AID COMMITMENTS BY END OF THIS CALENDAR YEAR. FOLLOWING WORKING LEVEL TALKS IN SEOUL GOJ DEL MET INFORMALLY

WITH DEPUTY MINISTER OF ECONOMIC PLANNING BOARD, WHO REQUESTED JAPAN AGREE TO NEW ODA COMMITMENTS IN RANGE OF 100 TO 130 MILLION DOLLARS. JAPANESE RESPONDED THAT CONSIDERING ROK'S RELATIVELY ADVANCED ECONOMY IT WOULD BE DIFFICULT FOR GOJ TO EXPAND OFFICIAL AID AND

CONVEYED FONOFF'S VIEW THAT ODA COMMITMENTS AT SAME LEVEL AS 1974--ABOUT 80 MILLION DOLLARS--WOULD BE APPROPRIATE. IN CONVERSATION  
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WITH EMBOFF, SEZAKI SAID FONOFF AND FINANCE MINISTRIES HAVE REACHED

TACIT AGREEMENT THAT NEW ODA COMMITMENTS WILL BE ABOUT 80 MILLION DOLLARS. SEZAKI SAID HE COULD NOT YET PREDICT WHAT COMBINATION OF PROJECTS AND FUNDING LEVELS WOULD RESULT IN NEW COMMITMENTS AT LEVEL DESIRED BY JAPANESE, BUT DID SAY THAT OFFICIAL AID FOR PURCHASE OF RAIL AND SUBWAY CARS WAS OUT OF QUESTION AND THAT SUCH PURCHASE SHOULD BE FINANCED BY COMMERCIAL LOAN.

FINALLY, SEZAKI SAID KOREANS HAD REITERATED TOP PRIORITY WHICH ROK ATTACHES TO YOSU PETROCHEMICAL PROJECT, AND AGAIN REQUESTED JAPANESE FAVORABLY CONSIDER THEIR REQUEST FOR ABOUT 300 MILLION DOLLARS IN EXIM AND CITY BANK FINANCING FOR THIS PROJECT. ON JAPANESE SIDE, HOWEVER, NO DECISION HAS YET BEEN TAKEN, HE SAID.  
HODGSON

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
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